



## Gate Capital Weekend Brief

01-07 August 2025

### In this issue

- GE Vernova acquires Wa'ed Ventures' portfolio firm Alteia
- Dubai fintech Alaan raises \$48m for GCC expansion
- Salasa closes \$30 million Series B to leverage AI fulfilment capabilities
- Global M&A hits \$2.6tn peak year-to-date, boosted by AI and quest for growth
- F6 Group unveils F6 Ventures to propel seed-stage investments in MENA
- Tanishq buys major stake in Damas, sets up GCC jewellery powerhouse
- ADES subsidiary to acquire Shelf Drilling for SAR 1.4B
- PIF-backed Adeera to manage Qiddiya City hotels in Saudi
- AD Ports Group expanding its strategic presence in Pakistan
- Mumtalakat acquires stake in BlueFive Capital
- Almarai acquires Pure Beverages for SAR 1B
- Kamco Invest boosts investment management ops with Bloomberg solutions
- Saudi AI startup Deep.SA secures \$1.2 million pre-seed
- Arab Sea secures SAR 26M credit facilities from Riyadh Bank
- RIFD secures strategic investment from Antler
- Union Properties' ServeU acquires House Keeping in Dhs100m deal
- Turkey's wealth fund secures \$600m financing facility with KFH-led consortium

### GE Vernova acquires Wa'ed Ventures'...

Wa'ed Ventures, the venture capital arm of Saudi Aramco, has announced the successful acquisition...

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Bridge Mena  
05.08.2025

### Dubai fintech Alaan raises \$48m...

Dubai-headquartered fintech Alaan has secured \$48 million to support its expansion plans in the Gulf...

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Zawya  
06.08.2025

### Salasa closes \$30 million Series B to leverage AI fulfilment capabilities

Salasa, Saudi Arabia's leading e-commerce fulfilment platform, announced today that it has closed...

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### Global M&A hits \$2.6tn peak year-to-date,...



### F6 Group unveils F6 Ventures to...



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## Tanishq buys major stake in Damas, sets...

Titan Company Limited, part of the Tata Group and parent company of Tanishq, aims to lead the retail jewellery market in the GCC with its recent acquisition of a 67 per cent stake in Damas Jewellery, a century-old Dubai-headquartered luxury jewellery retailer.

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Trade Arabia  
05.08.2025

## ADES subsidiary to acquire Shelf Drilling...

ADES International Holding Ltd., a subsidiary of ADES Holding Co., signed an agreement to acquire all issued and outstanding shares of Shelf Drilling Ltd. through a cash merger governed by the laws of the Cayman Islands, under which Shelf Drilling will remain a surviving entity.

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## PIF-backed Adeera to manage Qiddiya City...

Qiddiya Investment Company has entered into a strategic partnership with Adeera Hospitality, the Public Investment Fund's (PIF) national hospitality company, to operate a portfolio of hotels across Qiddiya City.

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Gulf Business  
04.08.2025

## AD Ports Group expanding its strategic presence...

AD Ports Group officially launched its first representative office in Islamabad, the capital of Pakistan, marking a significant milestone in the Group's international growth journey and its long-term commitment to enabling trade and logistics across South and Central Asia.

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Zawya  
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## Mumtalakat acquires stake in BlueFive Capital

BlueFive Capital, a global investment platform, announced today that Bahrain Mumtalakat Holding Company, the sovereign wealth fund of the Kingdom of Bahrain, has acquired a stake in the firm, underscoring Mumtalakat's commitment to supporting emerging financial players.

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Trade Arabia  
04.08.2025

## Almarai acquires Pure Beverages for SAR...

Almarai Co. completed the acquisition of Pure Beverages Industry Co. for SAR 1.04 billion, according to a Tadawul statement today, July 31

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01.08.2025

## Kamco Invest boosts investment management...

Bloomberg has announced that Kamco Invest, a leading regional asset manager with around \$17 billion in assets under management, has adopted its AIM and PORT Enterprise solutions to help optimise its investment operations, improve efficiency, and reduce risk.

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Trade Arabia  
04.08.2025

## Saudi AI startup Deep.SA secures \$1.2 million...

Deep.SA, a Saudi-based artificial intelligence startup, has successfully raised \$1.2 million (SAR 4.5 million) in a pre-seed funding round. The investment was led by Tam Development and Raed Ventures, with participation from other investors.

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Wamda  
05.08.2025

## Arab Sea secures SAR 26M credit facilities...

Arab Sea Information Systems Co. secured on Aug. 5 Shariah-compliant credit facilities worth SAR 26 million from Riyad Bank. In a statement published today on Tadawul, the company said the facilities are intended to support Arab Sea's expansion in government projects as part of efforts to boost revenue.

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06.08.2025

## RIFD secures strategic investment from Antler

RIFD, the first Saudi-born platform enabling institutional securitisation of SME trade receivables, has secured a strategic investment from global early-stage venture capital firm Antler. This milestone accelerates RIFD's mission to build the country's first Shariah-compliant securitisation infrastructure.

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Wamda

04.08.2025

## Union Properties' ServeU acquires House...

Union Properties, through its facilities management subsidiary ServeU, has announced the acquisition of House Keeping and House Keeping Domestic Workers, including their subsidiary, in a strategic deal valued at Dhs100m.

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Gulf Business

06.08.2025

## Turkey's wealth fund secures \$600mln financing...

Turkey's (Türkiye) sovereign wealth fund has secured a \$600 million murabaha financing agreement with a consortium of banks led by Kuwait Finance House (KFH), Kuwait's first Islamic bank.

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Zawya

07.08.2025

## Al Mal Capital REIT raises AED 210mn in...

Al Mal Capital REIT, the first real estate investment trust listed on the Dubai Financial Market (DFM), has successfully raised AED 210 million through a follow-on public offering (FPO), the company announced on Tuesday.

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Arabian Business

05.08.2025

## Wuilt raises \$2 million to help Egyptian...

Cairo-based ecommerce enablement platform Wuilt has raised \$2 million in a funding round led by follow-on investment from Flat6Labs and MTF VC, with participation from Hub71, JIMCO (Abdul Latif Jameel's VC arm), Purity Tech, and strategic angel investors.

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Mena Bytes

03.08.2025

## Suplyd raises \$2 million pre-Series A to...

Suplyd, the Cairo-based digital procurement platform for restaurants, announced the successful raise of \$2 million in a pre-Series A funding round. The investment was led by 4DX Ventures, Camel Ventures, and Plus VC, with participation from Seedstars and existing investors.

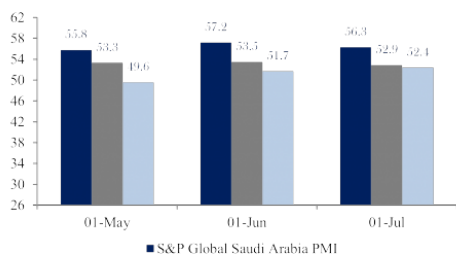
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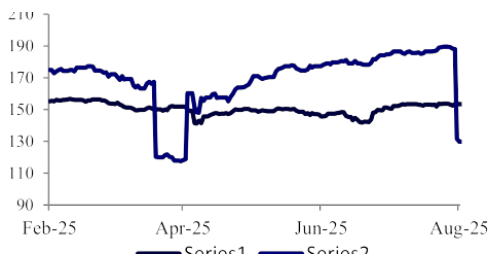
## Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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