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- Aramco signs \$7.2bn deals to boost digital transformation
- PIF signs deal to build indoor vertical farms in Saudi Arabia

Egypt's Halan secures \$400M...

FinTech startup Halan has raised \$400M in equity and debt financing from local and global investors....

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Holo secures seven-figure Seed...

UAE-based fintech Holo has announced a seven-figure Seed round, led by Saudi Arabia's Watheeq Proptech...

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UAE's ADCB sells NPL portfolio worth \$1.1bln to investment funds

UAE's Abu Dhabi Commercial Bank PJSC (ADCB) has sold a portfolio of non-performing loans (NPL)...

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Dubai Raises 96% of UAE Based...



SVC invests in 35 funds - VC investments...



Finalrentals raises fresh funding

Finalrentals, an online car rental company based out of Dubai with headquarters in Cardiff, has raised an undisclosed six-figure round from Eamon Tuhami and Fuel Ventures and matched by the Development Bank of Wales' Wales Angel Co-Investment Fund.

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IHC acquires 55% stake in Reach Employment...

International Holding Company, the UAE's most valuable listed company, has acquired a 55 per cent stake in recruitment company Reach Employment Services, to increase its market share in the employment sector.

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The National
01.02.2023

Hope Ventures invests in YAS Holding and...

UAE-based social commerce startup has raised \$200,000 from Bahrain-based VC firm Hope Ventures and Saudi investor and co-founder of Riyadh Angel Investors, Khalid Al-Taweel.

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Investopia announces partnership with iConnections

Investopia, a global investment platform launched by the UAE Government, announced a partnership with iConnections. The partnership allows Investopia's investment community, including asset allocators, private equity, and hedge funds, to leverage iConnections' digital capabilities to connect and thrive

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Taqa completes acquiring 100% of Al Mansoori...

The Industrialisation and Energy Service Company (Taqa) has announced the closure of its 100% acquisition of Al Mansoori Petroleum Services (AMPS), expanding Taqa's Well Solutions business internationally.

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Trade Arabia
31.01.2023

Aldar ties up with Dubai Holding to enter...

Abu Dhabi-based real estate developer Aldar Properties has joined forces with Dubai Holding, the investment vehicle of the emirate's ruler Sheikh Mohammed bin Rashid al-Maktoum, to make its entry into Dubai's real estate market.

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Seven acquires top US movie chain AMC's...

Saudi Entertainment Ventures (Seven), a wholly-owned unit of kingdom's wealth fund PIF (Public Investment Fund), said it is entering a new phase of growth as the group restructures its joint venture partnership with AMC Entertainment Holdings, the world's largest movie exhibition company, with headquarters in the US.

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Trade Arabia
31.01.2023

Adani gets backing as UAE royals buy \$400...

Abu Dhabi's International Holding Co. will invest about \$400 million in Adani Enterprises' follow-on share sale, saying it was confident in Indian billionaire Gautam Adani's business empire even after almost \$70 billion was wiped off its market value.

[Read more](#)
Al Arabiya
27.01.2023

Rolaco EGB Investment raises stake in B...

Rolaco EGB Investment increased its equity ownership in B Investments Holding to 5.01% from 4.67%, according to a bourse filing.

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Pure Harvest enters strategic partnership...

Abu Dhabi start-up Pure Harvest Smart Farms has entered a strategic partnership with Saudi Arabia's National Agricultural Development Company (Nadec) to deliver a large-scale food security project in the kingdom.

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The National
31.01.2023

Aramco signs \$7.2bn deals to boost digital...

Saudi oil giant Aramco signed over 100 agreements and MoUs worth around \$7.2 billion to help advance a diverse, sustainable and globally competitive industrial ecosystem on the opening day of the 7th edition of the In-Kingdom Total Value Add (iktva) Forum and Exhibition in Dammam.

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PIF signs deal to build indoor vertical...

Saudi Arabia's Public Investment Fund has signed a joint venture agreement with US-based AeroFarms to establish a company in Riyadh to build and operate indoor vertical farms in the Kingdom and the wider Middle East and North Africa region.

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Arab News
01.02.2023

Steve Madden to Expand GCC Footprint via...

Apparel Group and Steve Madden have entered into a joint venture. The Dubai-based retail group has signed an agreement with the U.S. fashion company to expand the brand's global footprint, according to a Friday (Jan. 27) press release that appeared in Zawya and other news outlets.

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Pymnts
30.01.2023

Yokogawa makes \$10m Series B investment...

Yokogawa Electric Corporation has made a \$10 million Series B investment in Ideation3X Pte Ltd (i3X), a Singapore-based venture company that is targeting the rapidly expanding integrated solid waste management (ISWM) sector in India.

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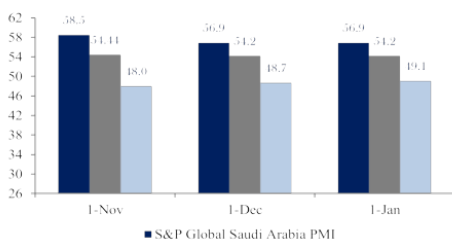
SFD signs \$320m agreement to finance infrastructure...

Saudi Fund for Development has signed a memorandum of understanding with Oman's Ministry of Finance worth SR1.2 billion (\$320 million) to finance the infrastructure development project of the Special Economic Zone in Ad Dhahirah, Oman.

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Arab News
01.02.2023

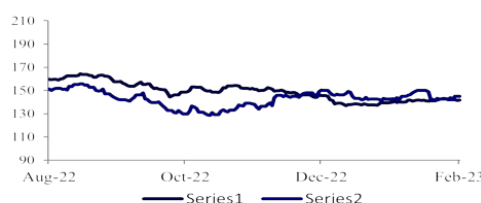
Market Indicators

Purchasing Manager's Index (PMI)



Source: HSBC, JP Morgan, Markit

S&P GCC Composite & MSCI World Indices



S&P Indices & MSCI Inc



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